

TOWN OF MONTAGUE  
DEBT STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2009

	Outstanding 07/01/08	Issued this Fiscal Year	Retired this Fiscal Year	Outstanding 06/30/09	Interest this Fiscal Year
LONG TERM DEBT					
Water Pollution Control Facility	5,485,610		245,274	5,240,336	207,169
Town	1,621,000		178,000	1,443,000	71,864
TOTAL LONG TERM DEBT	7,106,610	0	423,274	6,683,336	279,033
SHORT TERM DEBT					
Tax Anticipation Notes	0	4,000,000	4,000,000	0	31,659
Bond Anticipation Notes	845,475	5,345,475	845,475	5,345,475	13,665
Grant Anticipation Notes	200,000	125,000	200,000	125,000	869
Other Short Term Debt				0	
TOTAL SHORT TERM DEBT	1,045,475	9,470,475	5,045,475	5,470,475	46,193

LEGAL DEBT MARGIN

Equalized Valuation - January 1, 2008	<u>\$ 765,320,700</u>
Debt Limit - 5% Equalized Valuation	\$ 38,266,035
Total Bonded Debt Outstanding	6,683,336
Less Outside Debt Limit	<u>(6,683,336)</u>
Debt Subject to Debt Limit	38,266,035
Bonds Authorized and Unissued	8,721,648
Less Outside Debt Limit	<u>(8,721,648)</u>
Legal Debt Margin	<u>\$ 29,544,387</u>

BONDS AUTHORIZED AND UNISSUED

Long-term debt authorizations that have not been issued or rescinded as of June 30, 2009 are as follows:

<u>Purpose</u>	<u>Amount</u>
Public Safety Complex	5,095,000
Inflow/Infiltration	300,000
Belt Filter Press	400,000
CSO/Upgrade	2,831,173
Montague Center Roof	95,475
	<u>\$ 8,721,648</u>